

RKW RESIDENTIAL Represents Prestigious Assignment at LeFrak and Turnberry's Shoreline at Solé Mia, Generates Significant Leasing Activity

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August 9, 2019 — **RKW RESIDENTIAL**, a leading multifamily property management company, continues its expansion in South Florida with a signature asset: Shoreline at Solé Mia in North Miami. The two-building, 397-unit community is part of LeFrak and Turnberry's transformative Solé Mia mixed-use project.

The Shoreline is the first property RKW has managed and leased for the prolific developers. More than 80 percent of the newly completed East Tower is already leased in just a few months.

A \$4 billion development on 184 acres at 15055 Biscayne Blvd., Solé Mia is one of South Florida's most anticipated mixed-use developments. It features a seven-acre swimmable lagoon designed by Crystal Lagoons.

The lagoon, which is the first of its kind in Florida, recently opened and is already extremely popular with residents.

“IT IS AN HONOR TO EMBARK ON THIS NEW PARTNERSHIP WITH LEFRAK, TURNBERRY AND THE ENTIRE TEAM AT SOLÉ MIA,” SAID JOHNNY DE LA ESPRIELLA, REGIONAL VICE PRESIDENT OF RKW. “SHORELINE IS A CROWN JEWEL FOR OUR GROWING SOUTH FLORIDA PORTFOLIO. WE LOOK FORWARD TO CONTINUING OUR SUCCESSFUL LEASE-UP OF BOTH TOWERS.”

Apartments at Shoreline range from 600 to 1,300 square feet, with a mix of studio, one, two and three-bedroom units. Interior features include floor-to-ceiling windows, stainless steel appliances and balconies with glass amenities.

Shoreline also offers an array of amenities, such as a pool deck with a spa and cabanas, a fitness center with Peloton bikes, a yoga studio with Fitness on Demand, outdoor dining and grilling areas, a pet grooming station, game room, business center, fitness trail, club room, 24/7 concierge and electric car charging stations.

Renowned architect Arquitectonica designed the buildings.

“Our working relationship with RKW is off to a fantastic start,” said Mario Gaztambide, senior managing director, residential properties at LeFrac. “Collectively, we are all so excited to see our residents enjoy the unparalleled lifestyle at Shoreline.”

For RKW, The Shoreline assignment folds into first quarter of 2019 in which the company added more than 1,700 units in North Carolina and South Florida to its portfolio.

In May, the Charlotte Business Journal recognized RKW in its annual list of the largest property management companies in the area for the second consecutive year. The company moved up five spots to No. 7 in the 2019 edition.

The company was also recognized by South Florida’s Daily Business Review as the top multifamily property management firm of 2018 in the publication’s annual “Best Of” rankings.

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